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Press release

Strategic alliance of two quality leaders

Hettich successfully completes acquisition of Kirsch Medical

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In 2023, Hettich Group experienced its most lucrative year yet in its 120-year history. For the first time, the Tuttlingen-based global leader, specializing in centrifuges and incubators for clinical-medical applications across three European locations, significantly surpassed the 100 million euro threshold in revenue. In addition to this outstanding organic growth, the strategic growth trajectory was further propelled by an acquisition.

The 100% acquisition of Philipp Kirsch GmbH by the Hettich Group marks a significant milestone for both entities. Based in Willstätt-Sand, Germany the Philipp Kirsch GmbH is a renowned manufacturer of high-quality cooling and freezing solutions for laboratories and healthcare, setting standards in quality and reliability since 1865.

"Our similar business philosophy and corporate culture, characterized by a high understanding of quality, long-term thinking and action, as well as the appreciation of our employees and business partners, form the foundation of this strategic partnership," stated Dr. Jochen Kopitzke, who will continue as Managing Director of Philipp Kirsch GmbH.

The synergy effects of this acquisition across the entire value chain are diverse. Given the substantial overlap in target markets between both companies, the focus is on the potential of cross-selling to streamline and expand distribution channels more efficiently. Particularly, Hettich's strong international network, comprising 6 subsidiaries and over 100 established global partners, will create opportunities significantly boosting revenue and outcomes.

"The Hettich Group will experience substantial growth, and this union provides us with the opportunity to challenge existing practices, learn together, and openly develop new perspectives," added Klaus-Günter Eberle, Managing Director of the Hettich Group. "A merger of two family-owned businesses is no longer commonplace. Yet, we see this as our future strength. We aim to synergistically



evolve 'the best of both worlds' and proceed in a goal-oriented manner after both sides have had sufficient opportunity to get to know each other," remarked Managing Director Kristina Eberle.

The management of both companies eagerly anticipate continuing the success story and enhancing competitive prowess. The primary focus is to offer customers worldwide a broader portfolio of high-quality laboratory products and services.

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Picture: from left Dr. Jochen Kopitzke, Managing Director of Philipp Kirsch GmbH, Kristina Eberle & Klaus-Günter Eberle, Managing Directors of Andreas Hettich GmbH & Co. KG



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About Andreas Hettich GmbH & Co. KG

Andreas Hettich GmbH & Co. KG - is a leading global manufacturer of centrifuges and incubators, providing high-quality products for research labs, clinical labs, and medical facilities worldwide. With close to 120 years of experience, Hettich is committed to developing innovative solutions that meet the evolving needs of the scientific community. All departments such as research, development and production are located at the headquarters in Tuttlingen, Germany.

Its product range includes centrifuges and incubators for laboratory applications. Further information at www.hettichlab.com



About Philipp Kirsch GmbH

Philipp Kirsch GmbH, headquartered in Willstätt-Sand, Germany is a renowned manufacturer of high-quality refrigeration and freezing solutions for the healthcare sector and laboratories. The company has been setting standards in quality and reliability since 1865 and currently employs 75 people. Kirsch products are used worldwide and meet the most demanding standards.

The product range includes high-quality refrigeration and freezing solutions for the healthcare sector and laboratories. Further information at www.krisch-medical.de